MANITOBA

ECONOMIC ACCOUNTS

EXECUTIVE SUMMARY

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Manitoba
BUREAU OF STATISTICS

1985 MANITOBA ECONOMIC PERFORMANCE
APRIL 10, 1986

The Manitoba economy grew by 6.9 percent in 1985, according to preliminary figures produced by the Manitoba Bureau of Statistics. In real terms, after discounting for the effects of inflation, this represented a growth of 4.2 percent.

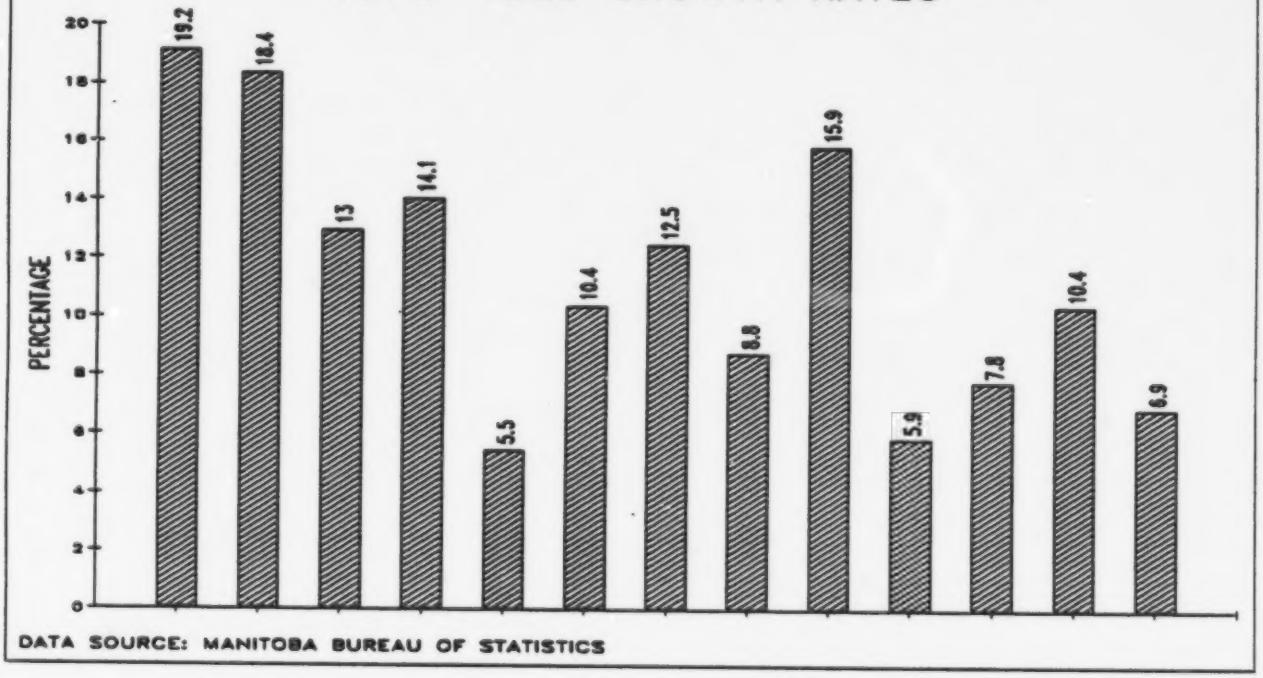
Manitoba's Gross Domestic Product grew to $17.7 billion in 1985 primarily the result of strong growth in farm and other unincorporated business income which rose by 58.1 and 15.4 percent respectively. Other major contributors to growth were personal expenditures, which grew by 10.8 percent, and investment, which rose 14.1 percent. The major sources of weakness in 1985 were: (1) labour income which rose 4.2 percent; (2) interest and investment income which, because of low growth in government investment income, rose by only 2.7 percent; and (3) exports which increased a marginal 0.3 percent in response to lower prices for grains and many other export commodities.

In terms of the industrial contribution to growth in the value of GDP in Manitoba in 1985, the major source was the goods producing industries which, led by another strong year in the value of agricultural production, grew by 10.9 percent. Total service producing industries grew by 5.0 percent.

Personal Incomes grew by 8.3 percent in 1985 compared to a 8.4 percent increase for Canada. In terms of real purchasing power (after the effects of increases in consumer prices are removed) consumers in Manitoba had 4.0 percent higher incomes during 1985 compared to an average increase of 4.2 percent in Canada during the same period.

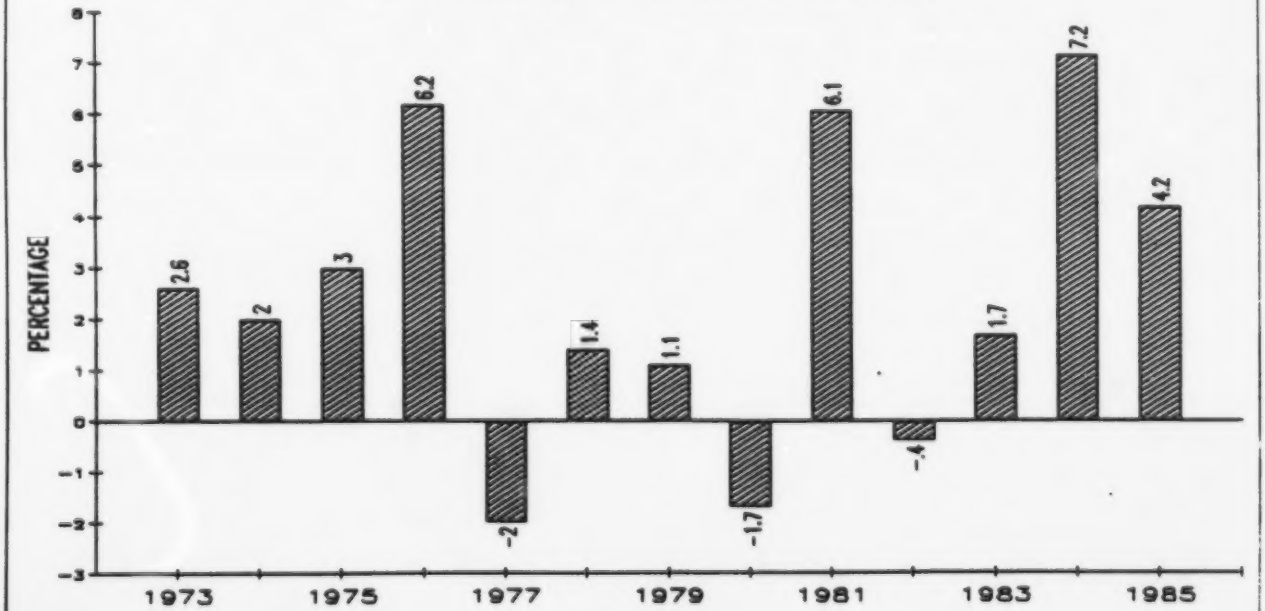
The Bureau of Statistics 1985 GDP estimates with detailed supplementary information for the period 1961 to 1985 can be made available to provincial departments. Information regarding specific details and data availability can be obtained from Roy Ellis at 945-2994.

CHART 1
MANITOBA GROSS DOMESTIC PRODUCT
1973–1985 GROWTH RATES



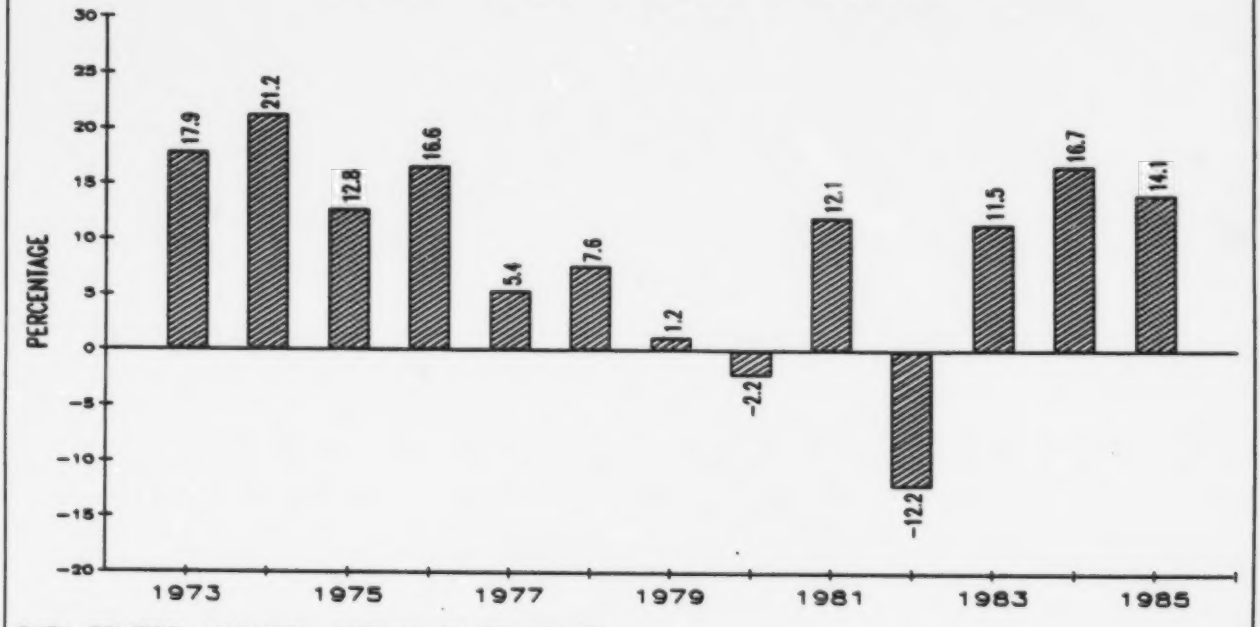
DATA SOURCE: MANITOBA BUREAU OF STATISTICS

CHART 2
MANITOBA REAL GROSS DOMESTIC PRODUCT
1973–1985 GROWTH RATES



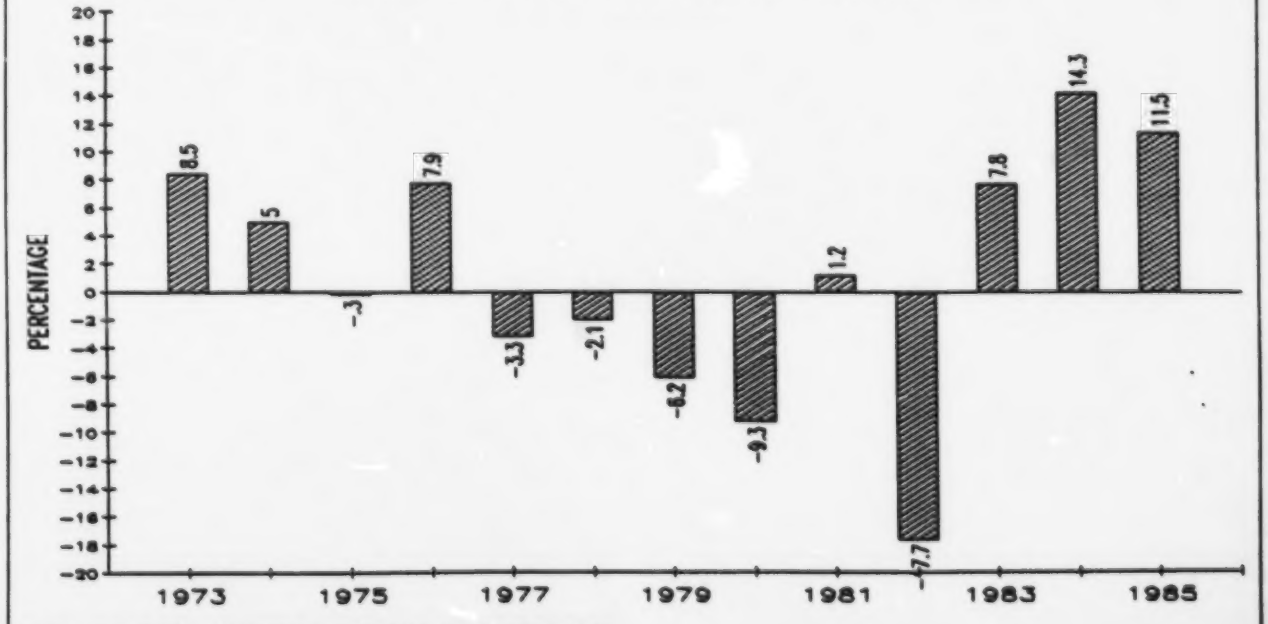
DATA SOURCE: MANITOBA BUREAU OF STATISTICS

CHART 3
MANITOBA CAPITAL INVESTMENT
1973–1985 GROWTH RATES



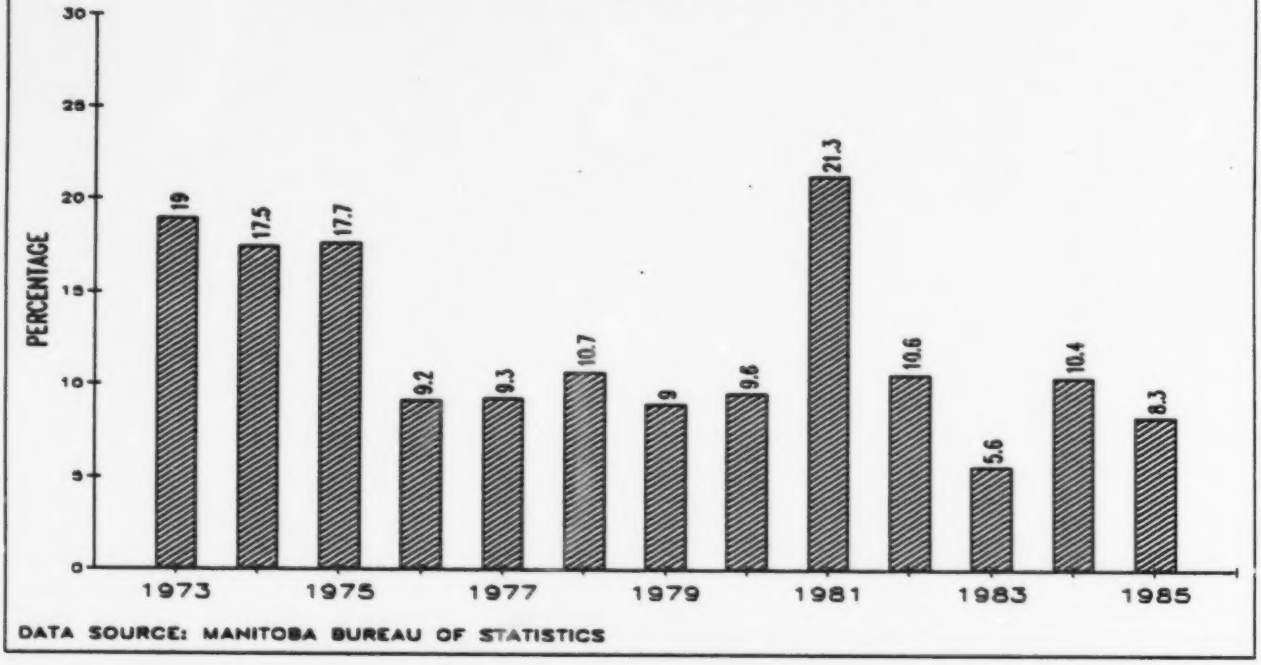
DATA SOURCE: MANITOBA BUREAU OF STATISTICS

CHART 4
MANITOBA REAL CAPITAL INVESTMENT
1973–1985 GROWTH RATES



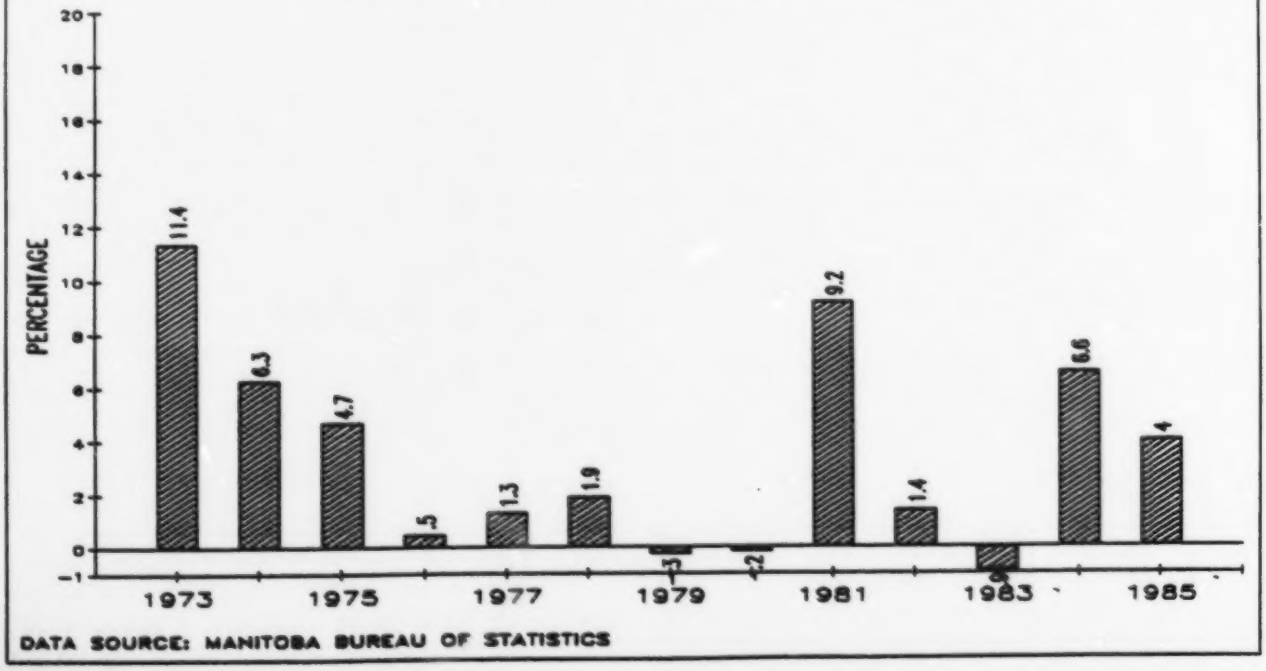
DATA SOURCE: MANITOBA BUREAU OF STATISTICS

CHART 5
MANITOBA PERSONAL INCOME
1973–1985 GROWTH RATES



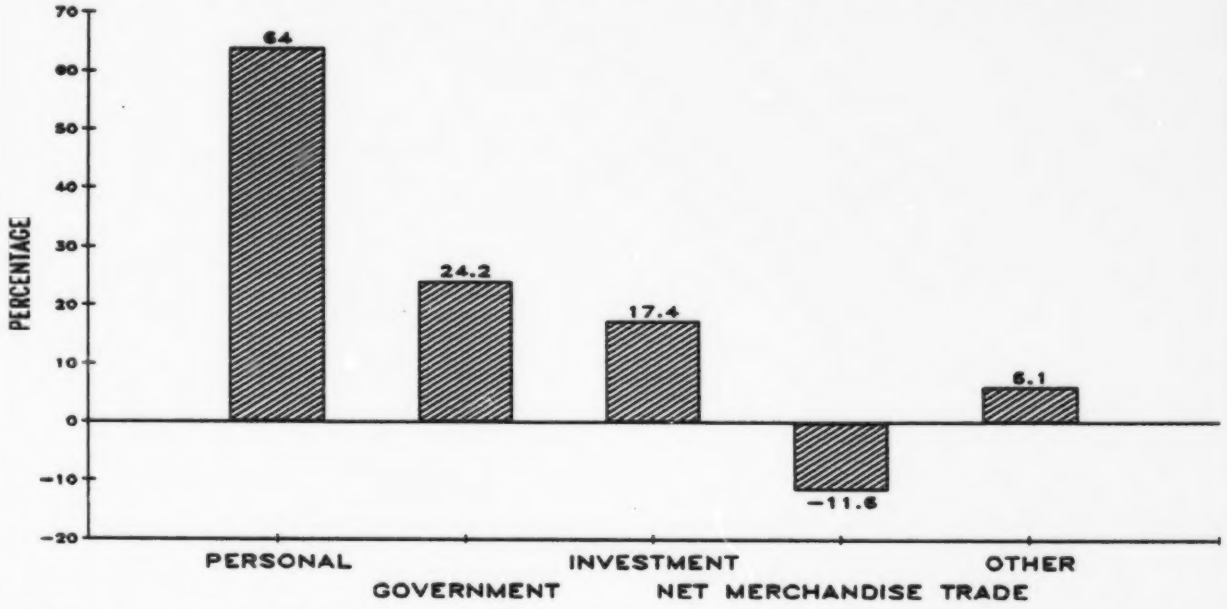
DATA SOURCE: MANITOBA BUREAU OF STATISTICS

CHART 6
MANITOBA REAL PERSONAL INCOME
1973–1985 GROWTH RATES



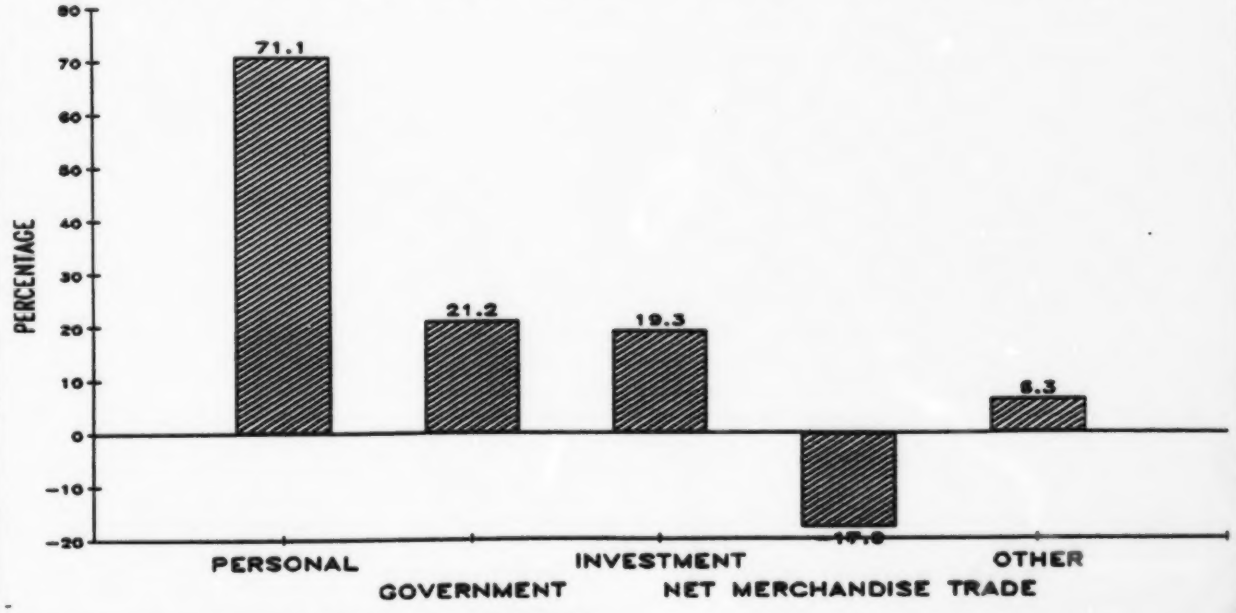
DATA SOURCE: MANITOBA BUREAU OF STATISTICS

CHART 7
MANITOBA GROSS DOMESTIC PRODUCT
1985 EXPENDITURE COMPONENTS DISTRIBUTION



DATA SOURCE: MANITOBA BUREAU OF STATISTICS

CHART 8
MANITOBA REAL GROSS DOMESTIC PRODUCT
1985 EXPENDITURE COMPONENTS DISTRIBUTION



DATA SOURCE: MANITOBA BUREAU OF STATISTICS

EXECUTIVE SUMMARY

MANITOBA ECONOMIC ACCOUNTS

	1980	1981	1982	1983	1984	1985*	1980	1981	1982	1983	1984	1985*
PERSONAL INCOME:	(MILLIONS OF DOLLARS)						(ANNUAL PERCENT CHANGE)					
LABOUR INCOME	6346	7255	7900	8399	9047	9429	11.5	14.3	8.9	6.3	7.7	4.2
FARM INCOME	58	409	252	69	358	643	-74.5	604.2	-38.2	-72.5	404.5	83.5
OTHER INCOME	2855	3568	4265	4643	5080	5610	12.7	25.0	19.5	8.9	9.4	10.4
PERSONAL INCOME	9259	11232	12417	13111	14476	15682	9.6	21.3	10.6	5.6	10.4	8.3
PERSONAL DISPOSABLE INCOME	7895	9545	10501	10996	12225	13273	8.8	20.9	10.0	4.7	11.2	8.6
GROSS DOMESTIC PRODUCT AT FACTOR COST BY INDUSTRY:												
AGRICULTURE (INCLUDES HUNTING,FISHING & TRAPPING)	555	811	795	618	1000	1293	-12.4	46.2	-1.9	-22.3	61.8	29.3
FORESTRY	46	52	54	44	60	50	31.1	13.4	5.1	-19.4	35.8	-16.2
MINING	481	378	404	431	501	516	10.1	-21.4	6.8	6.7	16.3	3.0
MANUFACTURING	1507	1751	1535	1562	1727	1801	16.3	16.2	-12.3	1.8	10.5	4.3
CONSTRUCTION	425	496	502	490	488	531	-2.8	16.6	1.4	-2.5	-0.3	8.7
UTILITIES	300	282	402	419	495	545	-11.4	-6.0	42.5	4.2	18.2	10.1
TRANSPORTATION	915	1003	1030	1180	1296	1306	9.9	9.6	2.8	14.5	9.9	0.7
COMMUNICATION	293	324	343	374	436	428	7.1	10.3	5.8	9.3	16.4	-1.8
STORAGE	85	82	86	103	111	93	37.1	-3.4	4.4	19.8	7.2	-15.8
TRADE	1343	1571	1581	1613	1726	1814	12.7	17.0	0.6	2.0	7.0	5.1
FINANCE,INSURANCE & REAL ESTATE	1299	1537	1822	2336	2573	2871	11.6	18.3	18.6	28.2	10.2	11.6
SERVICES	2312	2641	3002	3278	3502	3773	11.7	14.3	13.7	9.2	9.3	5.4
PUBLIC ADMINISTRATION	735	892	931	972	1000	974	3.8	21.3	4.4	4.4	2.9	-2.6
GROSS DOMESTIC PRODUCT AT FACTOR COST	10296	11820	12488	13419	14995	15995	8.6	14.8	5.7	7.5	11.7	6.7

DATA SOURCE: MANITOBA ECONOMIC ACCOUNTS , MARCH 1986
MANITOBA BUREAU OF STATISTICS

EXECUTIVE SUMMARY

MANITOBA ECONOMIC ACCOUNTS

	1980	1981	1982	1983	1984	1985*	1980	1981	1982	1983	1984	1985*
SUMMARY:	(MILLIONS OF DOLLARS)						(ANNUAL PERCENT CHANGE)					
MANITOBA GROSS DOMESTIC PRODUCT	11337	13134	13905	14906	16549	17685	8.8	15.9	5.9	7.8	10.4	6.9
CANADA GROSS DOMESTIC PRODUCT	385660	351460	371235	402007	435876	469797	12.5	15.8	5.6	8.3	8.4	7.8
MANITOBA GROSS DOMESTIC PRODUCT (1971 $K)	4651	4936	4913	4996	5353	5577	-1.7	6.1	-0.4	1.7	7.2	4.2
CANADA GROSS DOMESTIC PRODUCT (1971 $K)	131765	136108	130065	134353	141097	147439	1.1	3.3	-4.4	3.3	5.0	4.5
MANITOBA PERSONAL INCOME	9259	11232	12417	13111	14476	15682	9.6	21.3	10.6	5.6	10.4	8.3
CANADA PERSONAL INCOME	244712	288529	317426	336984	362086	392486	13.6	17.9	10.0	6.2	7.4	8.4
MANITOBA PERSONAL INCOME (1981 $K)	10200	11232	11392	11293	12034	12515	-0.2	9.2	1.4	-0.9	6.6	4.0
CANADA PERSONAL INCOME (1981 $K)	275267	288529	286486	287529	296064	308495	3.1	4.8	-0.7	0.4	3.0	4.2
CONSOLIDATED INCOME ACCOUNT:												
WAGES AND SALARIES	6346	7255	7900	8399	9047	9620	11.5	14.3	8.9	6.3	7.7	6.2
CORPORATE PROFITS	1178	1035	600	897	1016	1072	12.7	-12.2	-42.0	49.6	13.2	5.5
ACCRUED FARM INCOME	146	349	300	120	476	753	-49.3	139.6	-14.3	-57.3	272.0	58.1
UNINCORPORATED BUSINESS INCOME	415	483	623	776	869	1003	5.7	16.4	29.0	24.5	12.0	15.4
GROSS DOMESTIC PRODUCT AT FACTOR COST	10296	11820	12488	13419	14995	15995	8.6	14.8	5.7	7.5	11.7	6.7
GROSS DOMESTIC PRODUCT AT MARKET PRICES	11337	13134	13905	14906	16549	17685	8.8	15.9	5.9	7.8	10.4	6.9
EXPENDITURE ACCOUNT:												
PERSONAL EXPENDITURE	6782	7705	8512	9282	10212	11310	9.9	13.6	10.5	9.0	10.0	10.8
PERSONAL EXPENDITURE (1971 $K)	3286	3377	3428	3516	3733	3968	0.8	2.8	1.5	2.6	6.2	6.3
GOVERNMENT CURRENT EXPENDITURE	2513	2962	3364	3643	3968	4275	11.9	17.9	13.6	8.3	8.7	8.8
GOVERNMENT CURRENT EXPENDITURE (1971 $K)	1022	1067	1089	1085	1131	1185	0.4	4.4	2.0	-0.4	4.3	4.7
CAPITAL EXPENDITURE	2104	2358	2069	2308	2694	3075	-2.2	12.1	-12.2	11.5	16.7	14.1
CAPITAL EXPENDITURE (1971 $K)	939	950	782	843	964	1075	-9.3	1.2	-17.7	7.8	14.3	11.5
(MERCHANDISE TRADE BALANCE)	-393	-1034	-1194	-1114	-1364	-2053	36.1	-162.9	-15.5	6.8	-22.5	-50.5
(MERCHANDISE TRADE BALANCE-1971 $K)	-743	-851	-779	-726	-824	-1088	9.8	-14.5	8.5	6.7	-13.4	-21.4

DATA SOURCE: MANITOBA ECONOMIC ACCOUNTS , MARCH 1986
MANITOBA BUREAU OF STATISTICS

footnote. * preliminary